



ARIE Capital Technology EIS Fund*
KEY INFORMATION DOCUMENT



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: The ARIE Capital Technology EIS Fund* (the "Fund")

Manufacturer: Prosper Capital LLP ("Prosper") 020 3322 7846

Competent Authority: Prosper is authorised and regulated by the Financial Conduct Authority ("FCA") FRN: 453007

This KID was produced on 1st November 2021

Warning: you are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

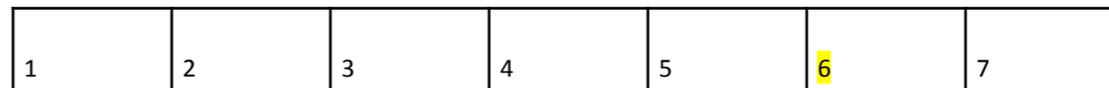
Type: Enterprise Investment Scheme ("EIS") Fund which is an Alternative Investment Fund under AIFMD

Objectives: The Fund's core investment strategy is to focus on new, early stage and growth companies across the technology sector.

Intended Retail Investor: individuals with sufficient earnings to take advantage of the tax reliefs provided by EIS who have a capacity for high risk investments and do not need access to their capital for between 3 and 5 years. You should be advised by a retail financial adviser or have previous experience of investing in non-readily realisable securities and qualification criteria applies.

What are the risks and what could I get in return?

Risk Indicator:



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for at least 7 years. You cannot cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

Performance Scenarios

The table below shows the money you could get back over the next six years, under different scenarios, assuming that you invest £10,000. The scenarios shown are a simplified representation of possible outcomes based on compounded returns and do not include the impact of EIS tax reliefs which depend on your individual circumstances and are subject to change.

November 2021



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		1 year	3 years	5 years
Unfavourable	What you might get back after costs Average return each year	£8,000 - 20%	£5,120 - 20%	£3,276 - 20%
Moderate	What you might get back after costs Average return each year	£10,000 0%	£10,000 0%	£10,000 0%
Favourable	What you might get back after costs Average return each year	£12,000 + 20%	£17,280 + 20%	£24,883 + 20%

The above performance scenarios are theoretical, and it may not be possible to realise the value of the investment prior to an exit which is estimated between 3 and 5 years but may take longer.

What happens if the Fund is unable to pay out?

Should an investee company experience financial difficulties, it is possible that you will lose all of your investment into that company. You may be able to claim loss relief under the EIS rules. You may be able to claim compensation from the Financial Services Compensation Scheme ("FSCS") in certain circumstances where a regulated firm, approved bank or eligible custodian is in default. Not every investor is eligible to claim under this scheme. Further information is available from Prosper or the FSCS at www.fscs.org.uk

What are the costs?

The Reduction in Yield ("RIY") shows the impact total costs have on what you get back. The total costs take into account one-off, recurring and incidental costs. The costs that are shown here are the costs of this product. There may be other costs charged to you by the person who is either selling this product to you or advising you on this product. They will provide you with information about these costs and show you the impact that all costs will have on your investment over time. The table shows what the costs, including potential exit penalties, could mean for different holding periods. The figures assume you invest £10,000 and moderate performance scenario.

	Cash in after 1 year		Cash in after 3 years		Cash in after 5 years	
	Advised	Not advised	Advised	Not advised	Advised	Not advised
One-off costs	£200	£200	£200	£200	£200	£200
+ recurring costs	£0		£0		£0	
+ incidental costs	£0		£0		£0	
= Total costs	£200	£200	£200	£200	£200	£200
RIY	2%	2%	2%	2%	2%	2%

Local Action with Global Vision



A World of Difference

One-off Costs	Entry costs	2%	Impact of entry costs taken before investment
	Non-advised cost	2%	This charge is only levied on direct, non-advised investors that are admitted to the fund by the Manager
	Exit costs	0%	There are no exit costs but see below under performance fee
Recurring Costs	Annual Management Fee	1.5%	Impact of recurring costs taken from your investment each year. The figures shown are an estimate of what the costs could be. The figures cover all recurring costs, operating expenses, and portfolio transactions
	Admin costs	0%	
	Other costs	0%	Other ongoing costs are charged to the investee companies rather than your account
Incidental Costs	Performance Fee	20%	We take these from your investment when we have distributed to you at least £1.25p of your original subscription
	Carried interests	0%	There are no carried interests with this investment

How long should I hold it, and can I take the money out early?

You need to hold this investment for at least 3 years in order to claim the tax reliefs. It is a long-term investment with a recommended holding period of between 5-7 years. However, it is not unusual for this type of investment to be held for 10 years or more. You will not be able to cancel your investment if you have received face-to-face advice. There is a 14 day cooling off period if you have bought it without face-to-face advice.

How can I complain?

If you have a complaint you should contact Prosper (see 'Product' section for contact details). If Prosper cannot resolve the complaint to your satisfaction you may be entitled to refer it to the Financial Ombudsman Service. The Financial Ombudsman can be contacted at: Website: www.financial-ombudsman.org.uk Tel: 020 7964 1000 / Fax: 020 7964 1001

Other relevant information

We invest in unquoted securities which should qualify for the EIS tax reliefs. When you invest you appoint us to manage investments on your behalf on a discretionary basis. We make all investment decisions, including whether to buy and sell your investments. We use your subscription to build a portfolio of unquoted companies. Please see the Information Memorandum ("IM") for full details of this product.

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